



LARC Board Meeting Minutes – December 2, 2020

The LARC Board meeting for December 2020 was held December 2 at 7:00 pm online via Zoom.

| | | Position | Name | Call | Present |
|--------------------|----------|--------------------------|-----------------------|-----------|---------|
| Board of Directors | Officers | President | Chuck Poch | K0ITP | X |
| | | Vice President | Michael Ritchie | W0KKI | X |
| | | Secretary | Pat Engstrom | W1PGE | X |
| | | Treasurer | Don Lewis | KE0EE | X |
| | Standing | Past President/Historian | Jerry Schmidt | N0OUW | X |
| | | Membership Chair | Steve Shearer | K0STE | X |
| | | Tech Chair | Mark Skelton | N7CTM | X |
| | | Planning Chair | Doug Altman | KE0SI | |
| | | Publicity Chair | Steve Haverstick | KF0AGY | X |
| | | Education Chair | Kat/Bryan Gonderinger | W0UM/AF0W | X |
| | | | | | |

Current By-laws call for these board positions.

Additional Attendees:

Dick Paige (KE0VT), LARC Fest Coordinator

Secretary Report – Pat Engstrom (W1PGE)

- Approve the minutes of the previous Board meeting – Minutes were approved as submitted.

Treasurer Report – Don (KE0EE)

- Approve Treasurer Report. Detailed report is in Appendix A. Treasurer's Report was approved as submitted.

Don presented a short paper on using \$2000 from our savings account to invest in some ETF stock companies. The sense of the Board was investing the Club's funds in the stock market has too much risk for a not-for-profit organization. Kat agreed to help Don research money market, CD's or bond funds that offer low risk as possible vehicles for investing the Club's funds.

Education Report – Bryan (AF0W) and Kat (W0UM)

- No classes are currently scheduled due to Covid-19 restrictions.
- Thirty-one new Ham's were licensed at the Club's VE session on Nov 15. There were 4 separate sessions in order to comply with Covid-19 size of attendance requirements. The sessions were done in partnership with the Patriot VE Group.
- The next VE session is Dec 12, 2020
- Bryan has submitted the Club's information to King Soopers to participate in their not-for-profit program.

Publicity Chair report – Steve Haverstick (KF0AGY)

Apparel ware for the board will be received at Atomic Prints today 30th. Customizing will be completed late this week or early next per Heidi Davis at Atomic Prints. Board members were sent itemized billing for each. Harlan was paid 107.00 for the 11 each 2 1/2 and 3 1/2 patches. Steve made a \$200.00 payment to get the order going.

Suggest adding some Hat/Shirt photos for the next splatter to get the word out for the members. Steve will work with Kat.

Steve also announced that the orders for shirts and hats for Board Members have been placed, Steve will work out payment details for each Member who ordered items.

Planning Chair report – Doug Altman (KE0SI)

Bryon and Kat and Doug held a conversation about Dec. club zoom meeting as a Christmas program since an in-person event has been cancelled due to Covid-19.

Technical Chair report – Mark Skelton (N7CTM)

Mark discussed some of the updates and troubleshooting efforts for the LARC repeater. Additionally, he spent \$203.95 to complete this work. Mark announced he is donating the expenditure to the Club and asked Don for a donation receipt. Thanks Mark! He is still working on the router issue but the system is working properly at this time.

There was discussion about broadcasting announcements through the repeater. There are positives and negatives in doing so and several members expressed their concern about making them too numerous. More discussion will occur at a later meeting.

Mark suggests promoting Rocky Mountain Ham University in the Splatter and is working with Kat on doing so.

Membership Report – Steve Shearer (K0STE)

5 - Life Members

156 – Total included all members in the active database

2 - New members last Month

19 – Due < 90 days

Past President Report – Jerry Schmidt (N0OUW)

Jerry reported he is rapidly learning how to edit videos to post to the Club's website. His initial videos will be of Club meetings. Thanks to Jerry for taking on this time consuming project.

Jerry can create Web forms for anyone who has a need.

Vice President Report – Michael Ritchie (W0KKI)

Mike is working on two projects which he will report on at the January 2021 Board Meeting.

President Report – Chuck Poch (K0ITP)

The Board approved up to \$75 for Chuck to spend on QSO cards and postage for the Santa on the Air project to send to the children who participated.

The Board approved up to \$250 for antennas for the Go Box.

Chuck is working on presentation for Club meetings in 2021. He has put out a call for presenters and topics of interest.

Old Business

Dick Paige expressed continuing hope that the Club can conduct a LARC Fest in 2021. Dick is hoping for a late April or early May event.

New Business

It was agreed to conduct a Club Christmas over Zoom event on the Club's regular third Wednesday meeting day, December 16th. Details will be posted to all Club members when they are finalized.

Jerry is working with Larry McGimsey to install a security certificate on the Club's Website. There will be some cost involved but the Board considers this an important upgrade to the Website.

Don asked if he should work with the State of Colorado for a raffle certificate for 2021. The Board agreed this is a good idea and authorized Don to proceed.

Items for Future Discussion

None

Meeting Close

The meeting was adjourned at 8:50 PM.

Respectively submitted,

Pat Engstrom, Secretary

Appendix A. Financial Report

Balance Sheet

| | <u>Nov 30, 20</u> | <u>Nov 30, 19</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|------------------------|------------------------|----------------------|---------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 11001 · First Bank | 333.55 | 1,591.95 | -1,258.40 | -79.05% |
| 11002 · First Nat'l - RaffleAcct | 10.13 | 136.91 | -126.78 | -92.6% |
| 11003 · First Nat'l Savings | 6,514.57 | 5,009.67 | 1,504.90 | 30.04% |
| 11005 · Petty Cash - Cash Bag | 20.00 | 0.00 | 20.00 | 100.0% |
| 11010 · PayPal | <u>76.48</u> | <u>0.00</u> | <u>76.48</u> | <u>100.0%</u> |
| Total Checking/Savings | <u>6,954.73</u> | <u>6,738.53</u> | <u>216.20</u> | <u>3.21%</u> |
| Other Current Assets | | | | |
| 12000 · Undeposited Funds | 0.00 | 100.00 | -100.00 | -100.0% |
| 12200 · Longmont Performance Bond | <u>100.00</u> | <u>100.00</u> | <u>0.00</u> | <u>0.0%</u> |
| Total Other Current Assets | <u>100.00</u> | <u>200.00</u> | <u>-100.00</u> | <u>-50.0%</u> |
| Total Current Assets | <u>7,054.73</u> | <u>6,938.53</u> | <u>116.20</u> | <u>1.68%</u> |
| TOTAL ASSETS | <u>7,054.73</u> | <u>6,938.53</u> | <u>116.20</u> | <u>1.68%</u> |
| LIABILITIES & EQUITY | | | | |
| Equity | | | | |
| 30000 · Opening Balance Equity | 7,360.16 | 7,360.16 | 0.00 | 0.0% |
| 32000 · Unrestricted Net Assets | -481.16 | -595.92 | 114.76 | 19.26% |
| Net Income | <u>175.73</u> | <u>174.29</u> | <u>1.44</u> | <u>0.83%</u> |
| Total Equity | <u>7,054.73</u> | <u>6,938.53</u> | <u>116.20</u> | <u>1.68%</u> |
| TOTAL LIABILITIES & EQUITY | <u>7,054.73</u> | <u>6,938.53</u> | <u>116.20</u> | <u>1.68%</u> |

Income Statement

| | <u>November</u> | <u>YTD</u> |
|--|-----------------|---------------|
| Ordinary Income/Expense | | |
| Income | | |
| 43400 · Direct Public Support | | |
| 43470 · Member Donations | <u>120.00</u> | <u>345.00</u> |
| Total 43400 · Direct Public Support | <u>120.00</u> | <u>345.00</u> |
| 45000 · Investments | | |
| 45030 · Interest-Savings, Short-term CD | <u>0.00</u> | <u>0.27</u> |

| | | |
|------------------------------------|-------------|---------------|
| Total 45000 · Investments | 0.00 | 0.27 |
| 47200 · Program Income | | |
| 47250 · LARC Fest Receipts | 0.00 | -45.00 |
| Total 47200 · Program Income | 0.00 | -45.00 |
| Total Income | 120.00 | 300.27 |
| Expense | | |
| 60900 · Business Operations | | |
| 60914 · Paypal Service Fee | 3.52 | 7.04 |
| 60918 · Supplies | 107.50 | 107.50 |
| 60920 · Business Registration Fees | 0.00 | 10.00 |
| Total 60900 · Business Operations | 111.02 | 124.54 |
| Total Expense | 111.02 | 124.54 |
| Net Ordinary Income | 8.98 | 175.73 |
| Net Income | 8.98 | 175.73 |