

LARC Board Meeting Minutes – March 6, 2019

The LARC Board meeting for March 2019 was held March 6 at 7:00 pm at the Clover Building.

		Position	Name	Call	Present
Board of Directors	Officers	President	Starr Aldrich	N0AES	X
		Vice President	Gary Hampton	AD0WU	X
		Secretary	Pat Engstrom	W1PGE	X
		Treasurer	Don Lewis	KE0EE	X
	Standing	Past President	Jerry Schmidt	N0OUW	X
		Membership Chair	Steve Shearer	K0STP	X
		Tech Chair	Ron Schwartz	K2RAS	
		Planning Chair	Doug Altman	KE0SI	X
		Publicity Chair	Charles Poch	K0ITP	X

Current By-laws call for these board positions.

Additional Attendees:

Mark Skelton (N7CTM), Larry McGimsey (AD0TT)

Secretary Report – Pat Engstrom (W1PGE)

- Approve the minutes of the previous Board meeting – Minutes of the February Board Meeting were approved as written.

Treasurer Report – Don (KE0EE)

- Approve Treasurer Report – Don was absent, the March Treasurer's Report will be discussed at the April meeting.

Education Report – Bryan (AF0W) and Kat (W0UM)

No report.

Publicity Chair report – Chuck Poch (K0ITP)

Chuck sent out a notice asking for volunteers for LARC Fest. Chuck proposed a banner design for the Club, there were some comments, Chuck will update and distribute an edited version to the Board via email. Chuck is going to try the electronic billboard on I25 to advertise LARC Fest.

Planning Chair report – Doug Altman (KE0SI)

Doug reminded everyone of the next LARC supported event, the Longmont Triathlon on June 2. Volunteers will be needed.

Technical Chair report – Ron Schwartz (K2RAS)

Mark reported a new microwave antenna is ready for installation at the Justice Center.

Membership Report – Steve Shearer (K0STE)

Steve Shearer is the new Membership Chair. Thanks to Steve for volunteering.

3 - Life Members
1 – Honorary Member
145 - Paid at end of this Month
175 - Total includes 13 Family members and Life Members
9 - New members last Month
14 - Due < 90 Days
32 - Past Due up to 6 months

Past President Report – Jerry Schmidt (N0OUW)

No report.

Vice President Report – Gary Hampton (AD0WU)

Gary is working on seminars for LARC Fest.

President Report – Starr Aldrich (N0AES)

No report

Old Business

- LARC Fest 2019 Planning – Jeff Noonan (Jeff was not in attendance).
- Starr requested up to \$800 for LARC Fest door prizes. Motion was approved.

New Business

No new business was discussed

Items for Future Discussion

LARC Meeting Space

Meeting Close

7:55 pm

Respectively submitted,
Pat Engstrom, Secretary

Appendix A: Financial Report

Ordinary Income/Expense

February

YTD

Income

43400 · Direct Public Support		
43410 · Corporate Contributions	9.06	15.38
43470 · Member Donations	202.00	1,114.00
Total 43400 · Direct Public Support	211.06	1,129.38
45000 · Investments		
45030 · Interest-Savings, Short-term CD	0.54	2.88
Total 45000 · Investments	0.54	2.88
46400 · Other Types of Income		
46450 · Meals	0.00	450.00
Total 46400 · Other Types of Income	0.00	450.00
47200 · Program Income		
47250 · LARC Fest Receipts	93.00	108.00
47260 · Sale of Club Items or Material		
47264 · Sale of Material Purchased	100.00	100.00
47260 · Sale of Club Items or Material - Other	0.00	12.00
Total 47260 · Sale of Club Items or Material	100.00	112.00
Total 47200 · Program Income	193.00	220.00
47300 · Educational Program		
47320 · License Manuals and other	0.00	650.00
47330 · Student Class Tuition	0.00	685.00
Total 47300 · Educational Program	0.00	1,335.00
Total Income	404.60	3,137.26

Expense

50000 · Program Expenses		
50020 · LARC Fest Expenses	0.00	662.50
50040 · Engineering Activities		
50042 · Repeater Update and Move	0.00	770.14
50044 · Go Box Construction and Support	0.00	3,093.82
50046 · Radio Maintenance / Replacement	0.00	124.60
Total 50040 · Engineering Activities	0.00	3,988.56
50060 · Honorariums and Scholarships	161.46	577.20
50100 · Educational Programs		
50120 · Amateur Radio Classes		
50121 · Class Manuals and Materials	0.00	639.57
50122 · Misc Class Expenses	0.00	75.00
Total 50120 · Amateur Radio Classes	0.00	714.57
Total 50100 · Educational Programs	0.00	714.57
Total 50000 · Program Expenses	161.46	5,942.83
60900 · Business Operations		
60910 · Bank Service Fee	0.00	12.00

60914 • Paypal Service Fee	7.12	17.54
60920 • Business Registration Fees	0.00	10.00
60936 • Telephone, Telecommunications	0.00	220.08
60960 • Insurance - Liability, D and O	0.00	200.00
Total 60900 • Business Operations	7.12	459.62
62800 • Facilities and Equipment		
62830 • Equipment Purchases	0.00	0.00
Total 62800 • Facilities and Equipment	0.00	0.00
65100 • Other Types of Expenses		
65130 • Memberships	0.00	25.00
65140 • Meals	0.00	634.86
Total 65100 • Other Types of Expenses	0.00	659.86
Total Expense	168.58	7,062.31
Net Ordinary Income	236.02	3,925.05
	236.02	3,925.05

	Mar 4, 19	Mar 4, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11001 • First Bank	1,185.14	6,579.71	-5,394.57	-81.99%
11002 • First Nat'l - RaffleAcct	0.00	283.51	-283.51	-100.0%
11003 • First Nat'l Savings	3,503.69	0.00	3,503.69	100.0%
11010 • PayPal	248.31	259.61	-11.30	-4.35%
Total Checking/Savings	4,937.14	7,122.83	-2,185.69	-30.69%
Other Current Assets				
12000 • Undeposited Funds	20.00	76.00	-56.00	-73.68%
12200 • Longmont Performance Bond	100.00	100.00	0.00	0.0%
Total Other Current Assets	120.00	176.00	-56.00	-31.82%
Total Current Assets	5,057.14	7,298.83	-2,241.69	-30.71%
TOTAL ASSETS	5,057.14	7,298.83	-2,241.69	-30.71%
LIABILITIES & EQUITY				
Equity				
30000 • Opening Balance Equity	7,360.16	7,360.16	0.00	0.0%
32000 • Unrestricted Net Assets	1,622.03	98.06	1,523.97	1,554.12%
Net Income	3,925.05	-159.39	-3,765.66	2,362.55%
Total Equity	5,057.14	7,298.83	-2,241.69	-30.71%

TOTAL LIABILITIES & EQUITY5,057.147,298.83-2,241.69-30.71%